

Plans in Minnesota expected to need their first audit for plan year 2026

Built from U.S. Department of Labor Form 5500 public data (EFAST2, data as of 30 Sep 2026). A plan that filed Form 5500-SF for 2025 and reported **121 or more participants with account balances** at year-end generally loses the small-plan audit waiver for the next plan year (29 CFR 2520.103-1, 80-120 participant rule).

55 plans in Minnesota on the 2026 forecast list	149 plans in Minnesota on the 100-120 watch list	81% of comparable 2023 forecasts filed an audited return the next year
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Sample: 5 of 55 plans

Plan sponsor	City	Industry	Type	With balance BOY 2025	With balance EOY 2025	Net assets	Audited 5500 due
RECAST SOFTWARE, INC. RECAST SOFTWARE 401(K) PLAN	Minneapolis	Information	401(k)	102	121	\$7,016,118	2027-07-31 ext. 2027-10-15
SOUTHERN MINNESOTA REGIONAL LEGAL SERVICES, INC. SOUTHERN MINNESOTA REGIONAL LEGAL SERVICES 403(B) PLAN	St. Paul	Health Care	other DC	114	125	\$7,249,136	2027-07-31 ext. 2027-10-15
CARD COMPANIES, INC. CARD COMPANIES, INC. 401(K) PLAN	Burnsville	Manufacturing	401(k)	101	131	\$7,065,350	2027-07-31 ext. 2027-10-15
QE DYNAMICS LLC QE DYNAMICS LLC 401(K) PLAN	Centerville	Transportation	401(k)	105	139	\$251,476	2027-07-31 ext. 2027-10-15
VISANTE CONSULTING LLC VISANTE CONSULTING LLC 401(K) PLAN	Saint Paul	Professional Services	401(k)	96	179	\$8,997,571	2027-07-31 ext. 2027-10-15

Deadlines are for the first audited plan year (2026, calendar-year plans): last day of the 7th month after plan year end; 15th day of the 10th month with Form 5558.

Who audits plans in Minnesota today

Audit firm	Plan audits (PY2024)	Share in state
Cliftonlarsonallen LLP	463	23.9%
Eide Bailly LLP	125	6.5%
Redpath and Company, LLC	114	5.9%

Audit firm	Plan audits (PY2024)	Share in state
Baker Tilly US, LLP	98	5.1%
Olsen Thielen & Co., LTD	66	3.4%
Wipfli LLP	63	3.2%
Boyum & Barenscheer PLLP	61	3.1%
Legacy Professionals LLP	54	2.8%

Forecast list by industry

Industry	Plans
Health Care	15
Manufacturing	10
Professional Services	8
Transportation	5
Construction	3

The full Minnesota list includes every forecast plan with sponsor, EIN, plan number, city, industry (NAICS), participant trend, net assets and deadlines, plus the watch list and monthly updates through the 2026 filing season. Founding price: \$290 per year for Minnesota, \$990 nationwide. Reply to the email to reserve.

Source: U.S. Department of Labor, EBSA Form 5500 datasets (public data). Company-level information only; no personal data. Forecasts are estimates based on filed data and are not legal or audit advice. First Audit Radar · firstauditradar.com